

Reclamation District No. 1601

Accounting Notes

September 16, 2025

Bank of Stockton

Balance \$54,319.23. Checks to relieve accounts payable recommended in the amount of \$1,518,040.62. Transfer from the general fund for \$220,000 is recommended.

Note:

- 8/20 Deposit \$1,513.17 – NOAA payment for April – June utilities reimbursements
- 9/04 Deposit \$246.31 – Personnel Concepts refund
- 9/08 EFT payment to PERS for \$2,227.58.
- 9/11 Deposit \$437.20 – RD 536 Aug and Sept rent payments (\$263.34), US Bank Q2 2025 rebate (\$173.86)

In addition, we recommend issuing warrants 3433 - 3462 for \$50,000 each, and warrant 3463 for \$15,000, a total of \$1,515,000, to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$637.80.

General Fund

Balance \$937,168.

Note:

- 8/20 Warrants 3374 - 3391 were called. The total paid was \$800,000 plus interest of \$16,607.71.

Mitigation Site Trust Fund

Balance \$40,043.54.

DWR 5 Year Plan Update - TW 18-1.3 expired 3/31/23 (100%) – Bobby Jafarnejad

Total PFA: \$35,000	Expenses: \$30,850.77	Available: \$4,149.23
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Balance \$0.00. Retention release request letter submitted 1/28/25 for \$2,775.34.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$2,642,247.20	Available: \$2,295,843.80
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Balance \$711,197.80. May, July and August invoices pending approval for \$15,984.63, \$39,502.35 and \$110,015.34, respectively, transfers made previously. September invoice prepared for \$989,978.50, due to cash requirements a transfer of \$890,980.65 is recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$130,597.43	Available: \$14,869,402.57
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Balance \$968,809.43. August invoice approved for \$17,243, transfer made last month. September invoice prepared for \$19,858.75, due to cash requirements a transfer of \$16,979.23 is recommended.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,290,627.36	Available: \$7,709,372.64
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Balance \$1,363,022.80. September invoice prepared for \$27,382.61. Due to cash requirements, a transfer for the same amount is recommended.

Other Updates:

A/R - NOAA: \$1,008.78 (weather station utilities reimb - Jul and Aug 2025)

A/P – Retention due to Asta: \$42,657.79

A/P – Retention due to Hanford ARC: \$14,806.37

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to Watershed Nursery Cooperative Corp: 1,346.24

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$1,202,722.18

WARRANTS PAYABLE: \$2,560,000. Warrant line of credit \$5,000,000, available \$2,440,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3392 - 3393	4/15/2025	Bank of Stockton	\$25,000	50,000	5.00%
3394	4/15/2025	Bank of Stockton	\$35,000	35,000	5.00%
3395 - 3401	5/20/2025	Bank of Stockton	\$25,000	175,000	5.00%
3402	5/20/2025	Bank of Stockton	\$35,000	35,000	5.00%
3403 - 3409	6/17/2025	Bank of Stockton	\$25,000	175,000	5.00%
3410 - 3415	7/15/2025	Bank of Stockton	\$25,000	150,000	5.00%
3416 - 3432	8/20/2025	Bank of Stockton	\$25,000	425,000	5.00%
3433 - 3462	9/16/2025	Bank of Stockton	\$50,000	1,500,000	5.00%
3463	9/16/2025	Bank of Stockton	\$15,000	15,000	5.00%
		Total		\$ 2,560,000	